

**Niagara County Industrial Development Agency**  
 Project Summary Sheet  
**HT Productions Inc.**  
**Project No. 11-01**

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**Applicant:** HT Productions Inc.

**Project Location:** 1707 Ridge Road, Town of Lewiston

**Assistance:** 15 year industrial PILOT  
 Sales tax exemptions  
 Mortgage Recording tax exemptions

**Description:** HT Productions will purchase an abandoned building at 1707 Ridge Road in the Town of Lewiston. The company was formed in Hamilton, Ontario in 1986 primarily as a marketing company. Two years ago, it progressed into a manufacturing company, the main focus of which is corrugated paper products, which it supplies to the industrial sector.

The 50,000 square foot Town of Lewiston facility will be renovated to serve as a U.S. branch of the company to manufacture and warehouse corrugated boxes.

<b>Project Costs:</b>	Land	\$	50,000
	Building Acquisition		260,000
	Renovation		150,000
	Machinery & Equipment/Installation		440,000
	Soft costs		<u>10,000</u>
	Total		\$ 910,000

<b>Economic Impacts:</b>	<u>Current</u>	<u>Projected New Within 2 years</u>
	0	10 FT, 4 PT
	Total estimated payroll Years 1 and 2: \$450,000	

Estimated Annual Taxes on raw land: \$13,875  
 Estimated Annual Taxes at completion of PILOT: \$ 17,100

**Staff Recommendations:**

- Project is consistent with Agency policy and IDA legislation.
- Agency Counsel has reviewed and approved this request.
- Project puts an abandoned building back into productive use
- The project is consistent with the current Uniform Tax Exemption Policy
- Project adds new investment and increases the tax base in Lewiston and Niagara County
- The project increases new, full-time employment